

State-Regional-Local Innovation Resource Database: Responding to Current Economic Challenges and Demands for Growth

Overview

- ✚ Ten years historical information on federal funding in 600 key categories– from a national to a county and city level
- ✚ Over 600 current funding opportunities from federal and state government, corporate giving programs, foundations, and other sources in 95 specific categories
- ✚ Easy integration with existing websites or construct of a stand-alone solution
- ✚ Simple to update, customize and maintain selection and focused digital space

What is the Innovation Resource Database?

The Resource Database is a searchable, easy to use, database of grant makers – government and private – that will consider funding infrastructure projects throughout your state and region. By first examining the existing funding sources from the past ten years, and determining project grants and contracts in place, end-users can then define and search the most applicable resources and opportunities on a constant and consistent basis. The Database focuses attention on four prominent areas of the economy and communities:



Infrastructure



Workforce & Skills



**Alternative
Energy**



**Enterprise-Entrepreneurial
Development**

How the Innovation Resource Database works?

- ✚ You decide which categories of infrastructure funding you want to offer based on a sample taxonomy as well as the NES historical review of grants and contracts (see attached sample)
- ✚ GrantStation and NES staff researches and identifies the most appropriate funding sources for each area selected
- ✚ GrantStation builds the website to reflect your chosen design or amends the information to your existing tools
- ✚ GrantStation and NES research staff populates the database with the most current information
- ✚ A launch date is selected, and GrantStation works with you to prepare press materials or other marketing (as needed)

Who updates the information in the Innovation Resource Database?

GrantStation and NES research staff, under contract, updates the website each quarter to ensure the information is always current. GrantStation research staff add new grant programs as they are announced, thereby keeping the infrastructure database current. All information on the website is date stamped.

Integrating the GrantStation-NES Database into Your Organization

You own the database once it has been developed. You can host the database on your website, or for a small fee GrantStation can host it for you. This database is built so it is easy to post updates to funder profiles, or add new records. The updating process can easily be absorbed by your own staff, or you can contract with GrantStation for updating assistance. In addition, the Infrastructure Database can become a vital offering within NES' *InnovationEconomy 360 (IE360)* which includes all federal and private sector funding, employment and occupation data, and unique mapping of assets in a GIS construct for easy tracking of infrastructure investments aligned with all state and community economic and workforce activities.

An Example of the Beta Version on Infrastructure

The State of Washington has a posted example at:

<http://infrafunding.myonlineplace.org/index.html>

How much the Innovation Database Cost?

A price range for each customized Innovation Resource Database, including quarterly updates for one year, is as follows:

- \$20,000.00 to \$68,000.00 for development of a custom database
- \$15,000.00 to \$40,000.00 for the initial research and data capture, funding scenarios
- \$4,000.00 to \$7,500.00 per quarter for updates

The Variables to consider when designing the solution include:

- The geographic scope of the territory or regional breadth of interest
- The number of records, files, and depth of the drill-down required to capture the client's focus and objectives
- Customization of a stand-alone site versus linking with existing client sites and tools
- Formation of the taxonomy and search engine necessary to monitor geographic and stakeholder requirements
- Expansion of opportunities identified along the way that cause additional upgrades, functionality and/or research gathering .

For more information on the Innovation Resource Database

To discuss this opportunity with GrantStation, please contact Cynthia M. Adams, President/CEO, at 907.457.6601 or cadams@grantstation.com; or with New Economy Strategies, contact Richard S. Selilne CEO and Principal at 202.466.0566 and rss@new-econ.com